

**ARGYLL AND BUTE COUNCIL**

**MAKI**

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**MAKI AREA COMMITTEE**

**DEVELOPMENT & INFRASTRUCTURE  
SERVICES**

**6 APRIL 2016**

**CAMPBELTOWN CHORD**

in Argyll and Bute, Campbeltown's capital funding allocation was £6.50 million. It was agreed that the projects be delivered in the context of the programme objectives for each town as outlined in the original Outline Business Cases.

4.2 In addition to the above capital allocation, Campbeltown CHORD received a revenue allocation of £301,200.

4.3 The Tables below outlines how the Campbeltown CHORD monies were to be spent:

Table 1 CN01 - Campbeltown Townscape Heritage Initiative

<i>WHAT:</i>	<ul style="list-style-type: none"><li>• to generate improvements to Campbeltown's heritage and conservation sites, renewing and restoring historic buildings.</li></ul>
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Table 2 CN02 - Campbeltown Berthing Facility

*WHAT:*

- the development of improved berthing facilities in Campbeltown Loch, to position the facility for 5000076 226.7208 0 TD (to)Tj9tow

4.5.3 Visiting boat numbers are up and the operator is recording footfall to supply figures when the time comes for the wider regeneration programme to be evaluated. He is recording where possible number of boats, persons per boat, and extension of stays.

4.5.4 The facility is actively being marketed for next year and has had many positive reviews for this year. The operator will liaise with other initiatives in the town and wider area to ensure visitor numbers are grown from the marine tourism sector and that footfall in the town continues to grow.

4.5.5 A report on the successful operation of the facility and future marketing plans will be presented to members in due course.

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Total project cost	£1,479,127				£1,479,127
Budget balance remaining					£313,123

4.6 **Overall Campbeltown CHORD Budget Position.** The table below lists all of the projects and outlines the status of the Capital funding allocation of £6.62 million.

<b>Campbeltown CHORD Budget Position at 08 January 2016</b>				
<b>Projects</b>	<b>Budget</b>	<b>Spend</b>		<b>Balance</b>
	<b>£6,620,000</b>			
THI match-funding		300,000		
Town Hall - SKDT capital		300,000		
Town Hall - SKDT Development		30,000		
50-52 Main St/2 Cross St - Legals		12,000		
CARS Round 2		500,000		
Berthing Facility		1,479,127		
All Weather Pitch		494,000		
Kinloch Road		2,222,489		
Town Centre Manager		44,759		
Kin. Renewables Hub		1,000,000		
<b>Total Budget Position</b>	<b>£6,620,000</b>	<b>£6,382,375</b>		<b>£237,625</b>
<b>Contribution to Cinema</b>		<b>40,000</b>		<b>£197,625</b>

4.6.1 The table above shows that there is **£197,625** from the Campbeltown CHORD capital funds still to be committed/ approved. The above financial summary has been reviewed and signed off by the Council's Financial Manager.

## 5.0 CONCLUSION

The projects have received positive feedback from businesses and local residents, and visitors have increasingly used the new berthing facility.

Following council instruction on how unallocated CHORD funds are to be treated, officers will present suitable projects to members for consideration potentially in June 2016.

## **6.0 IMPLICATIONS**

- 6.1 POLICY The delivery of the CHORD programme fits with the Council's Corporate Plan, Single Outcome Agreement and approved Development Plan policy for town centre regeneration. The economic outcomes from these projects will contribute to the Government's Economic Strategy.
- 6.2 FINANCIAL The funding has been allocated to progress the Campbeltown CHORD Projects.
- 6.3 LEGAL Each of the CHORD projects require differing levels of legal resources to ensure their timely delivery. Resources have been allocated to each project as per the approved Project Initiation Documents.
- 6.4 HR The resources have been allocated to progress the CHORD Programme.
- 6.5 EQUALITIES There are no equal opportunities implications.
- 6.6 RISK Any future risk will be addressed as soon as a decision is made as to the utilisation of the remaining funds.
- 6.6